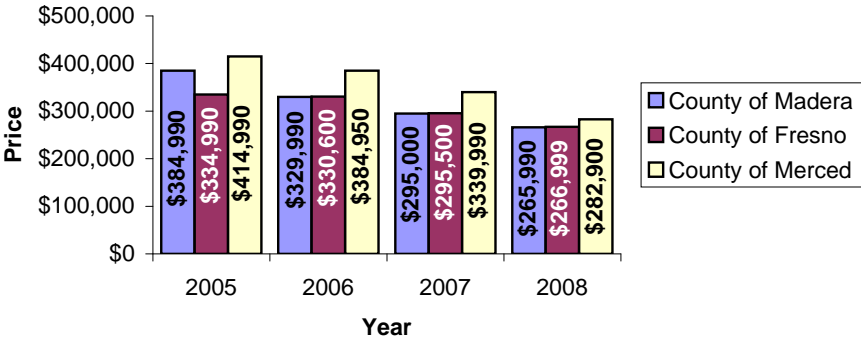


### Annual New Home Median Prices



NEW HOME PRICES	2005	2006	2007	2008
County of Madera	\$384,990	\$329,990	\$295,000	\$265,990
County of Fresno	\$334,990	\$330,600	\$295,500	\$266,999
County of Merced	\$414,990	\$384,950	\$339,990	\$282,900

Source: CBIA